

Habitat Wake Application Checklist

As of January 2023

To be eligible for the Habitat Homeownership program, you must:

- Be able to afford 70 percent of the appraised value of a home currently in our inventory. This is variable and will depend on what we are building. The pre-application step helps determine your affordability based on your income and debt-to-income ratio.
- Be a US citizen or permanent resident.
- Have lived or worked in Wake or Johnston counties for the past 12 months.
- Have not owned any property in the last three years.
- Be willing to partner with us, including investing sweat equity hours and completing financial literacy and homebuyer education courses.

To speed up your application process, have the following information and materials on hand:

- Applicant Gross Monthly Income (your monthly income before taxes).**
 - This number should include all long term, permanent income sources that are currently being received such as work-related income, alimony, disability, social security income, pensions, etc.
 - Do not include temporary income sources such as unemployment, or income not being received at this time (such as employment income from jobs where you are furloughed or laid off).
 - **If you have a co-applicant, you'll need their gross monthly income as well.**

While there are more questions on the application, we've found historically these are the hardest pieces to calculate and gather. Once you have them on hand, the application shouldn't take more than 15-30 minutes to complete.

If you have any questions, please do not hesitate to reach out. We're here for you as you continue on your journey to homeownership!